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24 March 1953

MEMORANDUM FOR: Colonel White

1. This is a progress report on the various employee services, including incentive awards, insurance, Agency bulletin boards, Agency Welfare Program, and the Potomac Recreation Association.

2. The only recommendation made is that the Credit Union be returned to the Personnel Office for administration and control. With respect to this, I offer the following comments:

Mr. Saunders' term of office as Chairman of the Board expires 31 December 1953. It would seem inappropriate to me to ask for his resignation now as:

a. The Credit Union is just completing getting its own financial house in order, and all financial loose ends, including those that arise from extension of Credit Union facilities overseas, will not be totally buttoned up for a little while yet.

b. Over the past ten months, I have personally kept a check list of employee services which the Credit Union could perform, even though it was not advisable to get into them at this time. However, the Credit Union will be doing some of these things in the next couple months and Personnel guidance certainly would do no harm.

3. I think the answer might be to put a Personnel man on the Credit Union Board. The Bylaws call for a Board of five, all positions of which are presently filled. However, it shouldn't take over a month to get the Bureau of Federal Credit Unions to amend the Bylaws to allow a Board of six.

4. You might be interested to know that George Meloon and I got a bunch of people who we think are capable to serve on the Credit Committee this year. Among those are some Personnel men such as

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